Trumbull County Land Bank April 2017 Report
Prepared by Trumbull Neighborhood Partnership

Highlights

In April, TNP facilitated the closing and transfer of 1737 and 1804 Hollywood. These fully renovated homes were part of last year’s AmeriCorps National Civilian Community Corps (NCCC) project that helped defray the costs of rehab through the volunteer renovation work that NCCC was able to provide at the homes. Both of the homes sold and brought a roughly $21,000 net profit to the Land Bank.

TNP applied for and was awarded a new NCCC crew to work with TNP and the Land Bank to perform clean out and light demolition work at 10 Land Bank owned properties listed for sale. The 7 person crew has performed clean out work at 3 properties that will help to reduce overall renovation costs for future buyers of the homes.

Residential Property Sales

In April, the Land Bank signed contracts for 4 residential improved properties through the Deed-in-Escrow Program. Of the 4 improved properties sold, 2 were purchased by owner occupants. In addition, TNP has 2 renovated, turn-key ready properties listed for sale and 2 renovations in progress.

TNP also facilitated the sale of 11 side lots to the adjacent property owners. TNP was able to distribute 3 side lot incentive gift cards to qualified applicants.

In addition, through the work of the Trumbull County Treasurer’s and Prosecutor’s offices the Land Bank was able to acquire 95 properties, 58 of those properties being residential improved structures that will be earmarked for demolition through NIP.

In April, total parcel sales for the Land Bank were $75,715, bringing the total 2017 parcel sales to date to $246,819.

Demolition

Emergency Demolition at 1478 Hamilton. This long time eye sore entered the Land Bank’s inventory extremely fire damaged and the house was demolished just a week after acquisition.

Photo: Recently renovated property at 713 Benedict Leavitt. The property is currently being listed for $78,500.

Photo: Cedar 5 Americorps National Civilian Community Corps (NCCC) Team.

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NEIGHBORHOOD INITIATIVE PROGRAM

308 Demolitions to date
25 Pending demolition
40 Pending environmental testing