Highlights

In September, Trumbull Neighborhood Partnership (TNP) staff met with representatives from the National Community Stabilization Trust (NCST), an organization that "connects banks with an inventory of properties to nonprofit organizations for the discounted acquisition or donation of properties", to discuss an effort to bring additional REO donations into the Land Bank. TNP has lobbied both NCST and lenders about the proactive donation vacant derelict properties this month, resulting in pending donation of four properties and over $25,000 in accompanying funds to the Land Bank for its disposition.

The Ohio Housing Finance Agency (OHFA) awarded the Land Bank an additional $425,000 in residential demolition funds through the Neighborhood Initiative Program (NIP). These funds come to the Trumbull County Land Bank as a result of the high performance displayed in the past 3 years of the NIP grant.

Demolition

395 - NIP Houses Demolished
61 - Pending Demolition
29 - Pending Asbestos Survey

Residential Property Sales

In September, the Land Bank closed out 5 residential properties through the Deed-in-Escrow Program and transferred the homes to their new owners. TNP has continued to market and show commercial structures to work with interested applicants to bring these properties back to productive use.

In addition, TNP facilitated the sale of 21 side lots to adjacent property owners, 9 of these properties were post-demolition NIP sites that sold to the adjacent property owners.