Trumbull County Land Bank November 2016 Report
Prepared by Trumbull Neighborhood Partnership

Highlights
Matt Martin presented in Columbus at the Ohio Housing Finance Agency’s (OHFA) yearly conference, on an economic development panel, to introduce TNP’s new program, Building a Better Warren (BABW), and the unique way TNP and the TCLRC has leveraged the Neighborhood Initiative Program Funding to create job opportunities for low to moderate income residents.

BABW has continued to perform a number of activities for TNP and the TCLRC. The newest activity is installing split rail fence on post-demolition NIP lots where adjacent property owners are interested. They have also continued to harvest architecturally significant materials from TCLRC houses pre-demolition. The program currently has two full time employees and TNP intends to expand to three full time employees by next summer.

Residential Property Sales
In November, the Land Bank acquired 45 Residential Improved properties. Nineteen are Demo Targeted. Ten are listed For Sale. Sixteen are awaiting assessment which will determine the final use of the property. Currently, 44 homes are for sale in the Deed in Escrow Program, 68% of which are restricted to owner occupants. In addition to the houses currently listed, there are two houses which are in the process of renovation, one of which will be under contract this month and another being renovated in partnership with TCTC. Three of these houses are located in Warren and one is in Girard.

TNP also facilitated the sale of eight side lots to the adjacent properties owners and a one acre property was sold in Weathersfield. With the addition of November's sales, the total side lots sold to date is over 600.

In November, total parcel sales were $46,695.92, bringing the total to date for 2016 to $633,325.63.

Demolition

NEIGHBORHOOD INITIATIVE PROGRAM

266 DEMO'S COMPLETED TO DATE
43 PENDING DEMOLITIONS
300 DEMOS PROJECTED FOR NEXT YEAR

707 Fourth St., Warren