Highlights

In October, Trumbull Career and Technical Center (TCTC) completed and sold its first house in partnership with TNP and the Land Bank. This house was transferred to TCTC last year and their Adult Education Construction Program received training through the completion of the renovation of 1166 Orlo in Warren. The end of October also brought the next house that will be completed in partnership with TCTC. The contract is being drafted for TCTC to complete the renovation while the Land Bank will hold ownership until renovation is completed, sell the house and retain the profit of the sale.

In addition, Trumbull County Youth Build and Habitat for Humanity have also started work on houses transferred to them through the Land Bank. These strong partnerships with established housing programs have allowed for more houses being renovated in Trumbull County and put back to productive use to owner occupant buyers.

Residential Property Sales

In October, TNP entered into six deed in escrow contracts. Three of these properties are for owner occupants, one is for an investor and two properties are under contract as private demolitions. TNP also conveyed three improved properties to new owners in October. One of these properties, located in Warren, was an in-house renovation in partnership with Warren City Community Development. In October, there were three residential improved properties acquired by the Land Bank through tax foreclosure. Currently, 46 properties are listed for sale through the Land Bank, one of which is fully renovated, and 29 properties are in compliance monitoring through the Deed in Escrow Program.

TNP also facilitated the sale of 13 side lots to adjacent properties owners. With the addition of Octobers’s sales, the total side lots sold to date is over 600.

Demolition

NEIGHBORHOOD INITIATIVE PROGRAM

241 DEMOS COMPLETED TO DATE

50 PROPERTIES PENDING DEMOLITION

300 DEMOS PROJECTED FOR NEXT YEAR

685 Symes, Brookfield Ohio