



Trumbull County Land Bank Report March 2021

HIGHLIGHTS



Former Clark's Gas Station at 1003 North Main, Hubbard

The Land Bank is a a are 250,000 through the Ohio Developmental Service Agency Abandonment Stat on Program. The grant will be used to clean up former Clark's Gas Station, located at 1003 N Main St, Hubbard, Ohio 44425. The grant will remove the underground petroleum storage tanks and remove the abandoned building on the property. In addition, the property will be monitored for environmental hazards in order to ensure the property properly remediate. The Trumbull County Land Bank received total \$750,000.

In March, TNP, in partnership with the Western Reserve Land Conservancy and the Trumbull County Metroparks, completed a Clean Ohio grant. The grant provided the resources to conserve a 70-acre property along the Mahoning River in Newton Falls. The heavily wooded property was then transferred to the Metroparks and will be used as a passive greenspace, per the grant guidelines.

RESIDENTIAL PROPERTY SALES

In March, TNP entered into contract for 5 properties through the Deed-in-Escrow Program, 3 with owner occupants and 2 developer agreements, where the buyer is an investor but must resell the property to an owner occupant who commits occupy the property for 3 years. TNP entered into 2 listing agreements for turn-key ready homes and closed on one turn-key ready home in Liberty. There are currently 18 properties listed for sale through the Deed-in-Escrow Program and 4 houses in the process of being renovated for turn-key ready homes. TNP facilitated the sale of 11 vacant lots through the Side Lot Program, 1 buildable lot in the Oak Hollow development, and 2 Side Lot Incentive gift cards were awarded to qualified buyers for the beautification of their newly purchased side lot.



James Arrano, Area Member, repaired the bathroom door at 1547 Emmen


Demolition

3
Demolitions Completed

49
Under Contract for Demo

15
Asbestos Survey Completed

5 Active Renovations **10** Board-ups **27** Intake Assessments

