Trumbull County Land Bank February 2018 Report

Prepared by Trumbull Neighborhood Partnership

Highlights

In February, an in-house renovation at 356 Wheeler in Hubbard City was completed and is currently listed on the market for owner-occupant purchase. The house includes upgraded electrical, plumbing, and HVAC while also having a complete cosmetic upgrade in the interior. The interior improvements include new flooring, paint throughout the home, and an upgraded kitchen and bathroom. TNP facilitated the renovation with an investment of $45,000 and currently has it listed with a realtor for $79,900.

TNP and the Regional Chamber of Commerce recently submitted its second BUSTR grant application on behalf of the Land Bank to remove underground storage tanks and demolish an abandoned gas station in Brookfield. The $100,000 grant will allow for environmental testing before and after the demolition to ensure the property is safe for future development.

356 Wheeler a recently completed in-house renovation, currently listed at $79,900

A recently completed deed-in-escrow renovation

Demolition

460 - *NIP Houses Demolished*

80 - *Pending Demolition*

64 - *Pending Asbestos Testing*

Residential Property Sales

*TNP continues to work with potential home owners and in February, TNP staff performed **30** house showings, while also completing the sale of **8** side lots to adjacent property owners, bringing the total number of side lots sold to date to over **950**. In addition, TNP was also awarded another **$10,000** grant from Huntington Bank for the Side Lot Incentive Program allowing qualified side lot buyers the opportunity to beautify their lots with a gift card awarded by TNP.*