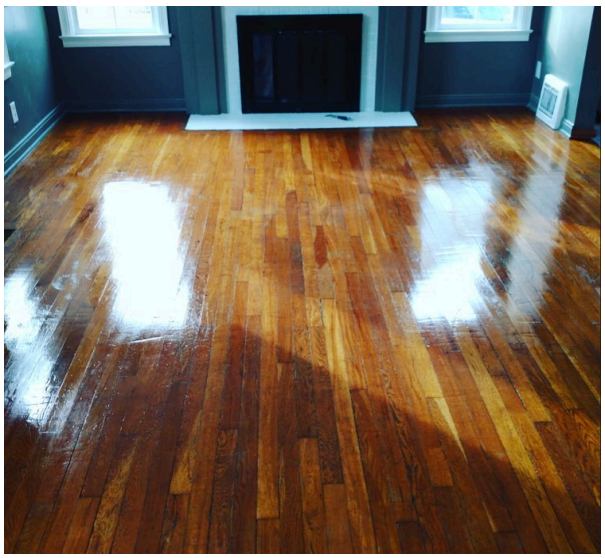
Trumbull County Land Bank December 2016 Report

Prepared by Trumbull Neighborhood Partnership

Highlights

In December, the completion of two renovations in Warren were completed and are now listed on the market. These properties received full renovations, including interior and exterior paint, new flooring, HVAC, plumbing electrical and several cosmetic upgrades. In addition, these were the first two houses that TNP's Building a Better Warren (BABW) team assisted in the renovations of the properties to help reduce the overall cost of the renovations.

December also brought about the donation of a vehicle to Trumbull Neighborhood Partnership that will be used for the BABW team. Paul Clouser with National Fire and Water donated a 2005 Chevy Silverado, which will significantly help our crew. The truck will be used for deconstruction, hauling of tools and materials and other needs of the program to support the Land Bank and TNP's mission of neighborhood revitalization.



Living room floor of 1737 Hollywood freshly polyurethaned by the BABW team.

Residential Property Sales

In December, the Land Bank acquired 12 Residential Improved properties. December properties are awaiting assessment which will determine the final end use of the property. Currently, 43 homes are for sale in the Deed in Escrow Program and 3 houses are fully renovated and listed with realtors, 67% of the properties listed for sale are restricted to owner occupants. In addition, to the houses currently listed, there is one house in the process of renovation, one of which will be under contract this month and another being renovated in partnership with TCTC.

TNP also facilitated the sale of 10 side lots to the adjacent properties owners and 3 side lot incentive gift cards application were approved. With the addition of December's sales, the total side lots sold to date is over 600.

In December, total parcel sales were $24,291, bringing the total parcel sales in 2016 to $651,542.

Demolition

NEIGHBORHOOD INITIATIVE PROGRAM

2295 Burton, Warren

266 DEMO'S COMPLETED TO DATE

55 UNDER CONTRACT AND PENDING DEMOLITION

300 DEMOS PROJECTED FOR NEXT YEAR