TRUMBULL NEIGHBORHOOD PARTNERSHIP

TRUMBULL COUNTY LAND BANK

Trumbull County Land Bank Report July 2020

HIGHLIGHTS

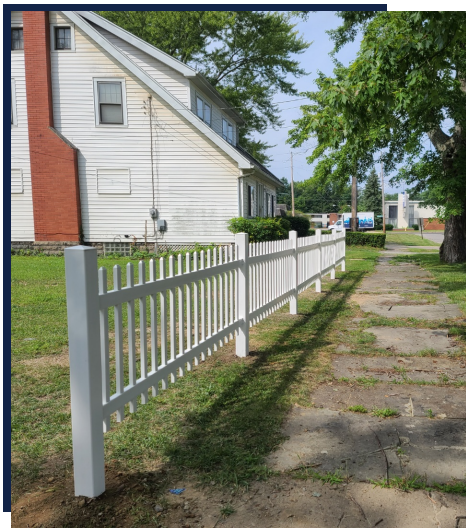
Ms. Carter loves her new back patio on the home she renovated through the deed-in-escrow progream

In July, TNP entered into contracts for two fully renovated homes, one home was funded through the Trumbull-Warren HOME Consortium and the other is the first to be completed through a grant from Federal Home Loan Bank (FHLB) of Pittsburgh. Both of the homes had all of the mechanicals updated, new roofs, and the interiors and exteriors have been updated. The homes were listed with realtors and received a number of offers during the first week they were on the market. The homes were available as affordable housing units to homeowners willing to occupy the homes for a minimum of 3 years.

In July, TNP worked with Braceville Township and the Trumbull County Council of Governments (COG) to demolish a blighted home. The property was transferred to Braceville, they worked with the COG to coordinate the demolition and upon completion the property will revert back to the Land Bank to transfer the property through our existing vacant land programming. This is the second property torn down through partnerships with local governments and the COG.

RESIDENTIAL PROPERTY SALES

In July, TNP entered into contracts for 5 homes through the Deed-in-Escrow Program, all being sold to owner occupants. There is currently 1 fully renovated home being marketed for purchase by qualified buyers and 55 properties listed for sale at trumbullcountylandbank.org through the Deed-in-Escrow Program to bring more homeownership opportunities to the community. TNP facilitated the sale of 33 vacant lots through the Side Lot Program and was able to award 3 side lot incentive gift cards to buyers for the beautification of their newly purchased lot. In addition, TNP's BABW program installed 3 vinyl fences on post-demolition lots that will be sold to the adjacent property owners.



A newly installed vinyl fence on Belmont Ave.

Demolition

20 July Demolitions

17 Under Contract

19 Under Contract for Environmental Testing

18 Intake Assessments

16 Property Board-ups

638 Lots Mowed