HIGHLIGHTS

TNP entered into contract with the Trumbull-Warren HOME Consortium for the renovation of 4 Land Bank houses. These houses will be lead-safe, turn-key ready homes and will be available as affordable housing units. The initial lead inspections and Section 106 Historical Reviews are being conducted on all 4 properties, upon completion the homes will be bid out for renovation. They will be full renovations, updating all of the mechanicals, roofs, kitchens, bathrooms and freshening up the cosmetics. These 4 homes will be added to the 7 properties that are actively being renovated.

Work continues on the former McQuaids on State St. in Girard, the Land Bank went into contract with Brownfield Restoration Group and Environmental Remediation Contractors of Columbus to complete the soil and groundwater treatment to remediate any remaining traces of petroleum. This project will be completed in February and final documentation will be submitted to the Ohio EPA to close out the project. Once the site has been approved by the OEPA, the property will be listed publicly through a request for development.

RESIDENTIAL PROPERTY SALES

In January, TNP entered into 3 contracts with owner occupants through the Deed-in-Escrow Program and went under contract for two in-house renovations, one being an affordable housing unit funded through FHLB of Pittsburgh. There are currently 17 properties listed for sale through the Deed-in-Escrow Program and 7 houses in the process of being renovated for turn-key ready homes. TNP facilitated the sale of 6 vacant lots through the Side Lot Program, 1 buildable lot on Oak Hollow, which will be developed by the buyer, and 8 Side Lot Incentive gift cards were awarded to qualified buyers for the beautification of their newly purchased side lot.