HIGHLIGHTS

The Land Bank was awarded $250,000 through the Ohio Developmental Service Agency’s Abandoned Gas Station Program. This grant will be used to clean up former Clark’s Gas Station, located at 1003 N. Main St., Hubbard, Ohio 44425. The grant will fund 100% of the cost of demolition, underground storage tank removal, and environmental cleanup activities. In addition, the property will be monitored for environmental hazards in the soil for a period of time to ensure the property is ready for future development. At the completion of the project, the property will be marketed through an RFP process. This is the third Abandoned Gas Station grant that the Land Bank has received totaling $750,000.

In March, TNP, in partnership with the Western Reserve Land Conservancy and the Trumbull County Metroparks, completed a Clean Ohio Grant. The grant provided the resources to conserve a 70-acre property along the Mahoning River in Newton Falls. The heavily wooded property will be transferred into the Metroparks inventory and will be used as a passive greenspace, per the grant guidelines.

RESIDENTIAL PROPERTY SALES

In March, TNP entered into contracts for 5 properties through the Deed-in-Escrow Program, 3 with owner-occupants and 2 developer agreements, where the buyer is an investor, but must resell the property to an owner occupant who commits to live in the property for 3 years. TNP entered into 2 listing agreements for turn-key ready homes and closed on one home in Liberty. There are currently 18 properties listed for sale through the Deed-in-Escrow Program and 4 houses in the process of being renovated for turn-key ready homes. TNP facilitated the sale of 11 vacant lots through the Side Lot Program, 1 buildable lot in the Oak Hollow development, and 2 Side Lot Incentive gift cards were awarded to qualified buyers for the beautification of their newly purchased side lot.