HIGHLIGHTS

TNP has continued working with the Ohio Land Bank Association on securing funding to address residential and commercial demolition and brownfield remediation. Ohio Department of Development Services is currently working on guidelines, which the Ohio Land Bank Association has been involved with, and they will have guidelines released by the end of the year. In preparation for the grant announcement, TNP has begun reaching out to stakeholders to determine what demolition and brownfield remediation needs exist throughout the county.

In July, TNP entered into contracts for 2 properties through the Deed-in-Escrow Program, both properties were sold to first-time home buyers, owner-occupants. TNP closed on one turn-key ready home. There are currently 14 properties listed for sale through the Deed-in-Escrow Program and 1 turn-key ready house available for purchase. In addition, there are 4 houses in the process of being renovated. TNP facilitated the sale of 26 vacant lots through the Side Lot Program and 4 Side Lot Incentive gift cards were awarded to qualified buyers. One private demolition was completed in July, where the buyer purchases the property from the Land Bank and is required to perform the demolition upon transfer.

RESIDENTIAL PROPERTY SALES

In July, TNP entered into contracts for 2 properties through the Deed-in-Escrow Program, both properties were sold to first-time home buyers, owner-occupants. TNP closed on one turn-key ready home. There are currently 14 properties listed for sale through the Deed-in-Escrow Program and 1 turn-key ready house available for purchase. In addition, there are 4 houses in the process of being renovated. TNP facilitated the sale of 26 vacant lots through the Side Lot Program and 4 Side Lot Incentive gift cards were awarded to qualified buyers. One private demolition was completed in July, where the buyer purchases the property from the Land Bank and is required to perform the demolition upon transfer.

Prepared by Trumbull Neighborhood Partnership