TRUMBULL COUNTY
LAND BANK

JUNE BOARD REPORT

HIGHLIGHTS

Welcome Home Ohio

It was announced this month that the Trumbull County Land Bank was among several organizations in Ohio that will receive funding to acquire, rehabilitate, or build homes for income-eligible residents through the Ohio Department of Development's Welcome Home Ohio Program.

The Land Bank was awarded $700,000 to subsidize the purchase of four newly constructed single-family houses in Warren to be sold to owner-occupants. As a project partner, Trumbull Neighborhood Partnership will facilitate the construction of these homes. The program strengthens both organization's commitment to creating home ownership.

Site selection will commence shortly and construction is projected to be complete by early 2025.

"The need for safe and affordable housing is a national challenge that requires proactive solutions, meaningful investments, and strong collaboration across all levels of government," said Governor DeWine. "This program represents an innovative and forward-thinking approach that addresses the barriers many Ohioans face when trying to buy a home."

20 YTD Completed Demos

26 Demolitions under Contract

2 Demolitions out to Bid

2 Brownfield Clean-ups in Progress

6 Deed-in-Escrow Properties for Sale

5 Deed in Escrow Rehabs in Progress

19 Vacant Properties Sold

2 Sold Owner Occupant Property

6779 W MARKET ST

6779 West Market was a partnership between the Land Bank and Community Development which allowed us to provide lead safe housing to families who are under 80% AMI. The Harris family purchased the home for $137,000 and have committed to living in their new house for 15 years!

NILES DEMOLITION

The Land Bank conducted a commercial demolition in downtown Niles on behalf of the the City. The demolition included multiple buildings, totaling to 21,000 sq ft. The city plans to transform the site into a community green space for residents to use for events and more.